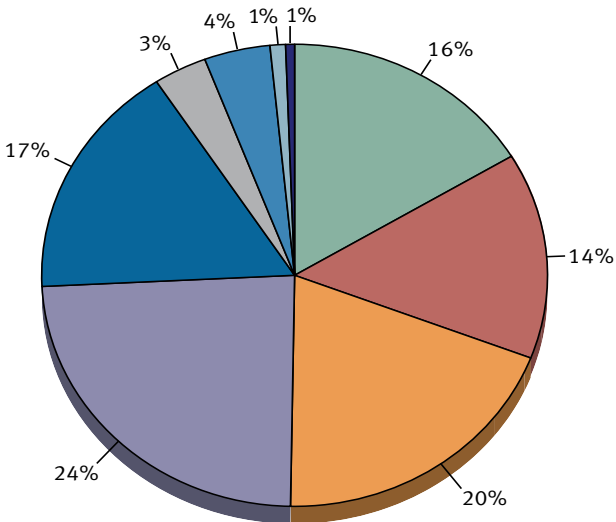




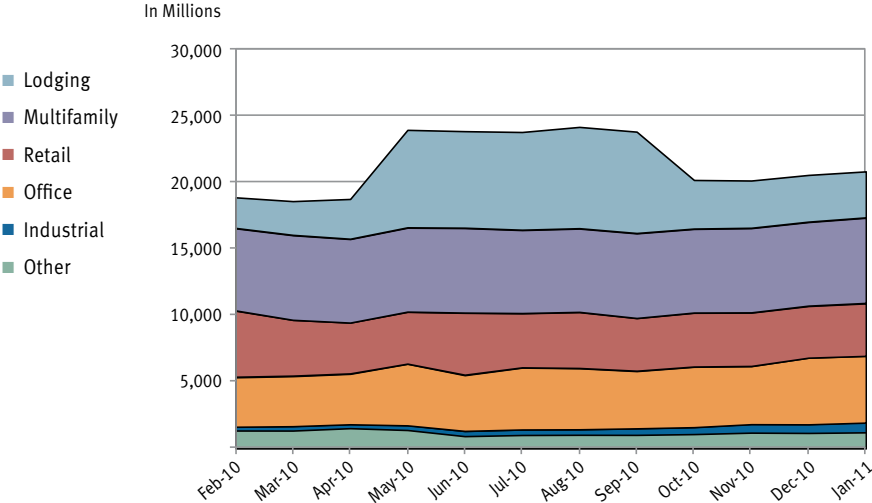
# Overview of the CWCAM Portfolio

## SPECIALLY SERVICED ASSETS – CONCENTRATION BY PROPERTY TYPE

- Office (\$4,982 MM)  
208 Assets
- Retail (\$4,039 MM)  
317 Assets
- Lodging (\$3,446 MM)  
142 Assets
- Multifamily (\$3,407 MM)  
280 Assets
- PCV (\$3,000 MM)  
5 Assets
- Mixed Use (\$876 MM)  
37 Assets
- Industrial (\$710 MM)  
54 Assets
- Mobile Home (\$206 MM)  
29 Assets
- Other (\$118 MM)  
23 Assets



## SPECIAL SERVICING VOLUME – TREND BY PROPERTY TYPE



All figures are current as of 1/31/11

A Premier  
Asset Management  
Platform



Managing distressed loans and real estate, CWCapital Asset Management LLC (CWCAM) is one of the largest special servicers in the United States, managing a diverse mix of asset types across the nation.



*CWCAM's broad capabilities as a rated special servicer uniquely position us as an industry leader and innovator.*

- Second largest special servicing platform in the U.S.
- Highly rated by the agencies: CSS1- by Fitch; Strong by Standard and Poor's
- Asset managers average in excess of 17 years of experience across multiple asset types. Proficient in highly complex transactions including loan workouts, repositioning, bankruptcy and foreclosure
- Headquartered in Bethesda, MD, with offices across the nation, the team consists of approximately 150 of the industry's most highly regarded professionals
- Robust, state-of-the-art technology platform is used to deliver enhanced portfolio and asset management service

*All figures are current as of 1/31/11*

## Core Expertise and Services

*In-depth expertise in multiple asset management disciplines and across a broad range of asset types allows us to expertly and efficiently manage a diverse range of transactions and properties.*

### SUB-PERFORMING LOAN MANAGEMENT AND SURVEILLANCE

- Oversight of property consents and assumptions
- Asset surveillance and reporting
- Primary loan servicing (through affiliate CWCapital LLC)

### NON-PERFORMING LOAN MANAGEMENT

- Managing loan workouts, modifications and sales
- Managing foreclosure and bankruptcy

### REAL ESTATE OWNED AND RECEIVERSHIP MANAGEMENT

- Utilizing a network of deep industry relationships
- Offering turnaround and investment opportunities

### ACQUISITION SERVICES

- Combined expertise of special servicing, REO and performing loan teams
- Due diligence and credit analysis capabilities
- Valuation and pricing services